
VANDERVELLS

BUSINESS TRANSFER CENTRE

Covering Suffolk & Essex
Telephone (01473) 713589
www.vandervells.com

FORKLIFT SERVICES & HIRE BUSINESS

This is a unique opportunity to acquire a forklift repair, servicing and hire business with exclusive service agreements. In addition the business also carries out tyre pressing for forklifts, services and repairs hook loaders, skip loaders and cranes.

We are informed that the business has been trading since 1986, and has been trading from the existing premises since 2001, establishing itself as a major supplier in the East and South East of England with an enviable reputation for the quality of the service it offers.

The business is has obtained ISO9001/2000 accreditation with the resultant competitive edge over the competition. It has nominated service dealerships, service dealerships and contracts for the supply, repair and servicing of forklift and other equipment to businesses across East Anglia and into London and Kent.

LOCATION: Trading from premises in Central Suffolk close to the A14 link road with excellent access to Essex and Cambridgeshire.

TENURE: Leasehold, on a 10-year lease ending in 2011 on an annual rent of £9,500 plus service charges.

RATES: Rateable Value of £9,600 payable at 45.8p for 2008/2009

FINANCIAL: The business has experienced significant growth over the last few years, with potential to further grow under new ownership. The turnover and gross profit are as follows:

Year Ended	Turnover (£)	Gross Profit (£)
2007	377,170	259,975
2006	302,386	206,258
2005	288,626	158,723

TRADING HOURS: Mon to Fri 8.00 a.m. to 5.00 p.m.
Weekends 8.00 a.m. to 4.00 p.m. On Call

STAFF: Managed by the directors with assistance from four engineers, wages in the year ended 2007 accounts totalled £81,918.

PREMISES: Trading from a small industrial estate from 335 sq m premises with an office, toilet, kitchenette and separate storeroom.

EQUIPMENT: The business currently has some 40 – 50 forklift trucks and equipment on hire and or in stock. Five fully tooled service vans, and a comprehensively tooled and stocked workshop.

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We are informed that the value on the open market of this equipment exceeds by a significant figure the net realisable value in the financial accounts.

VIEWING:

Viewings only by appointment through Vandervells.

PRICE:

Leasehold, for sale as a Limited Company, at £500,000.

Reference: PR/1032/SE

Particulars are supplied by the Vendor and should be verified, they are in no way guaranteed and do not form any part of a contract. We cannot accept responsibility for any inaccuracy. The information contained within these particulars is provided by the vendor, are believed to be accurate but must not be construed to form part of any contract. If however, you require clarification - or elaboration - regarding any specific element of these particulars you are asked to raise any query before making an offer so that clarification/confirmation can be given. It is not part of Vandervells brief to determine the working order or efficiency of equipment included in the sale. Nor are we qualified to comment on the condition of the property other than perhaps its decorative state. Offered subject to contract and still being available.